

COURSE: Risk Management, Governance and Internal Control (SECS/P-07; SECS/P-11)

COURSE COORDINATOR: Paola Ferretti

COURSE DESCRIPTION:

Definitions and principles of corporate governance, corporate governance models around the world, corporate control, regulation, behavioral issues and the role of stakeholders in corporate governance. Principles of Internal control and risk management with a specific focus on manufacturing companies.

Risk management, governance and internal control system in banks: principles and best practices. Changes and effects of the financial crisis. Regulatory requirements and practical implications, towards Basel 3.

Risk management in insurance: Solvency 2 and regulation.

OBJECTIVES:

- Skills:
 - Develop understanding for approaches in risk measurement and control
 - Sharpen critical thinking about the management of risks

- Knowledge:
 - Understand how financial institutions and non-financial firms manage, control and mitigate risks
 - Understand the impacts of the financial crisis on the risk management processes
 - Understand the opportunities and challenges deriving from the new regulatory framework

- Attitudes:
 - Application of tools and techniques for risk management and control
 - Capacity of critically assessing the risk management processes

MAIN CONTENTS

- Governance and risk management in non financial firms
- Risk management and internal control system in financial institutions